

July 25, 2025

News Release

Notice of Company Name Change

As announced in our release dated May 13, 2025, titled “Notice Regarding Changes of Parent Company,” our parent company is scheduled to change from MITSUI MINING & SMELTING CO., LTD. to HI-LEX CORPORATION. In line with this change, we hereby inform you that our company name will be changed as follows:

1. New Company Name

Hi-Lex ACT Corporation

**Our corporate logo will also be updated as shown below.*



2. Scheduled Date of Change

On the date of the share transfer execution (scheduled between October and December 2025).

**Please note that the execution date of the share transfer is subject to change depending on the status of approvals and clearances required from domestic and overseas competition authorities and other regulatory bodies.*

3. Meaning of the New Company Name

The term “ACT,” which we have been using, stands for “**Automotive Components Technology**,” representing our business field, as well as the initials of our guiding principles: “**Achieve**,” “**Create**,” and “**Try**.”

It not only symbolizes our business but also reflects our belief that “**by continuously cycling through these three guiding principles, we support our technology and create new value.**”

The new company name signifies that we are a member of the **HI-LEX Corporation Group**, which has earned high trust and recognition in the global market, while also carrying forward the “ACT” name. This represents our commitment to maximizing the synergies between the strengths

and characteristics of both companies to drive technological innovation and create new value for the entire automotive door system.

4. Others

Our group's overseas affiliates will also gradually adopt the **“HI-LEX ACT”** brand name.

End of Notice