



May 13, 2025

News Release

Notice Regarding Changes in Parent Company

Mitsui Kinzoku ACT Corporation (the “Company”) announces that its parent company is scheduled to change from MITSUI MINING & SMELTING CO., LTD. ("Mitsui Kinzoku") to HI-LEX CORPORATION.

The industrial structure and business environment surrounding the automotive industry are undergoing significant changes due to technological innovations such as “CASE”. To achieve sustainable growth, we believe it is crucial to quickly adapt to these changes and have been seeking new management resources.

In this context, HI-LEX CORPORATION, with its strengths in the in-house development of ECU technology - central to mechanisms and control systems that optimally transmit power and energy for remote control - possesses the management resources the Company requires.

Currently, Mitsui Kinzoku has been dynamically managing its business portfolio, concentrating management resources on "value expansion" and "value development" business. Meanwhile, for businesses positioned as "value reconstruction," they have continued to search for the best owners, both internally and externally, who can reconstruct and ultimately maximize the business value. In considering the best owner for the Company, Mitsui Kinzoku concluded that the ideal owner for the Company is HI-LEX CORPORATION, and that proceeding with business development as a member of the HI-LEX CORPORATION Group is optimal for the Company.

For further information, please refer to Mitsui Kinzoku's announcement dated May 13, 2025, “Notice Concerning Changes in Consolidated Subsidiaries (Transfer of Shares) and Recording of Extraordinary Losses “

Please note that this share transfer will not affect our products, services, or business relationships. After the completion of the share transfer, the Company, as a member of the HI-LEX CORPORATION Group, will continue to propose and provide more competitive and attractive automotive door closure system products, module products, and services to our customers, aiming to become a leading global supplier.

End of Notice