



MITSUI KINZOKU
ACT

July 10, 2018

Press Release

Establish Branch Office and New Company for Production &

Sale of Door Latches and Other Automotive Parts

- Expanding Business in Europe -

MITSUI KINZOKU ACT CORPORATION (President: Hiroshi Igata; hereinafter, “ACT”), has decided to establish (1) a European branch in a suburb of Paris, France, as a sales and development base to facilitate business growth in Europe and (2) a new company in the Free Zone* of Tangier, Morocco, as a production base near mainland Europe. Details are as follows:

(1) Outline of the branch in France

Company name: MITSUI KINZOKU ACT CORPORATION Europe Branch Office
Address: 2-4 Boulevard des Iles, 92130 Issy les Moulineaux, France
(suburb of Paris)
Number of employees: Approx. 10 persons
Date of establishment: June 27, 2018
Business description: Functions of planning, sales, development, procurement and others

(2) Outline of the new company in Morocco

Company name: MITSUI KINZOKU ACT TANGER MAROC SARL
Address: Free Zone Tanger Automotive City, Maroc
Capital: 2.5 million euro/ACT 100%
Sales: Planned to be 20 million euro at the end of FY2023
Business description: Production and sale of door latches and other automotive parts
Number of employees: Approx. 150 persons at the end of FY2023
Date of establishment: Scheduled in August 2018
Date of operation start: Scheduled in January 2020

ACT will promptly respond to changes in the automotive industry by meeting customer needs and proactively proposing new value.

Contact information:

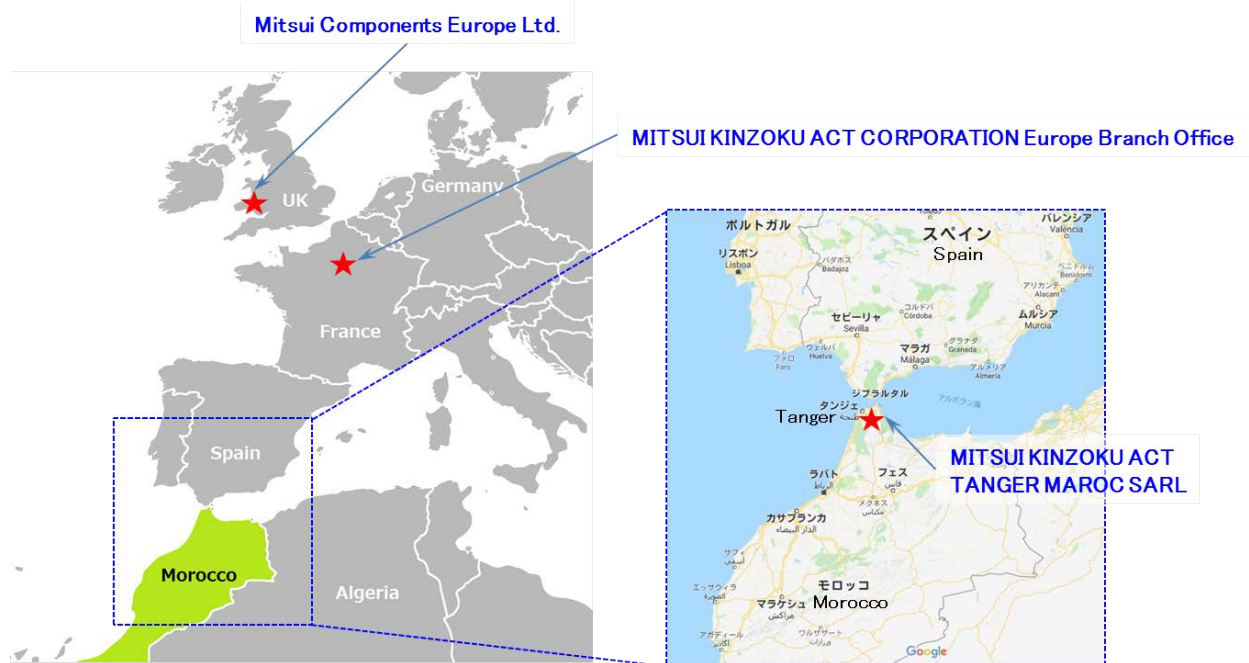
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(Reference)

◆Locations of the MITSUI KINZOKU ACT Group in Europe



*The Free Zone is an industrial park with a well-organized infrastructure including land, electricity, water, transportation network and others where preferential tax treatment has been applied pursuant to the laws of Morocco.